

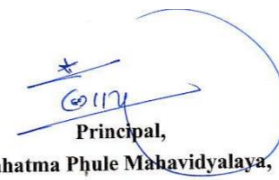


Rayat Shikshan Sanstha's
Mahatma Phule Mahavidyalaya,
Pimpri Waghere, Pune – 411017

INTERNAL AUDIT MECHANISM

Rayat Shikshan Sanstha, Satara is known for its robust and transparent audit mechanism. It sets an ideal example of many mechanisms in HE. Audit mechanism is one of such ones. It conducts internal audit every financial year by the separate audit mechanism of its own. The accounts section has been divided into two parts. 1. Income Account and 2. Expenditure Account. Income account includes all receipts of grants by the government, student fees, student fines and other issues. These grants expand on the various issues of the institution like salary of staff, library facility, office expenditure, development of basic infrastructure facilities provided to the students by the institution and also student welfare strategies adopted by the institution. Every financial year audited statements are prepared by the separate account heads - senior college non-grant section account, building account, PG section account, Short Term courses account, UGC account and Salary account etc. It indicates clarity of the account section of the institution.




Principal,
Mahatma Phule Mahavidyalaya,
Pimpri Pune-17