



Region wise Disparity of Micro, Small and Medium Enterprises in Maharashtra

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Abstract:

The Micro, Small & Medium Enterprises (MSMEs) have been contributing significantly to the expansion of entrepreneurial endeavours through business innovations. The MSMEs are widening their domain across sectors of the economy, producing diverse range of products and services to meet demands of domestic as well as global markets. Some of the major problems faced by micro, small and medium enterprises are inadequate capital accumulation, lack of infrastructural facilities, and poor performance of the agricultural sector concentration of entrepreneurship in the hands of a few small sections of the society and mass regional disparity.

Keywords: MSMEs, Employment, Investment, Regional Balance.

Introduction :

The structure and function of the industrial sector is an important perspective of Indian Economy. It is imperative for industries to grow both qualitatively and quantitatively to boost the economy. Annual Survey of Industries (2015-16), GOI, revealed that 48.6 percent total industries in India covered by top five industries such as food products (15.91%), other non metallic mineral products (11.85%), textiles (7.58%), fabricated metal products (7.34%) and rubber and plastic products (5.92%). The report further informed that the total industries in India were 233116, out of it, 191062 factories were in operation and total persons engaged in industrial sector were 14299710. The aggregate factories fixed capital, output and gross value added (GVA) were Rs. 280964722 lakhs, Rs.686235375 lakhs and Rs.127327968 respectively.

In 2016-17, the eight core industries i.e. Coal, Crude Oil, Natural Gas, Petroleum Refinery Products, Fertilizers, Steel, Cement and Electricity grew by 4.8 per cent as compared to 3 per cent in 2015-16. As per the latest Quarterly Estimates of Gross Domestic Product, overall industrial sector growth was significantly higher at 5.8 per cent in Q2 as compared to 1.6 per cent in Q1 of 2017-18. This was mainly due to the robust growth of 7.0 per cent in manufacturing sector in Q2 of 2017-18 (Economic Survey, 2017-18)

The Micro, Small & Medium Enterprises (MSMEs) have been contributing significantly to the expansion of entrepreneurial endeavours through business innovations. The MSMEs are widening their domain across sectors of the economy, producing diverse range of products and services to meet demands of domestic as well as global markets. It is seen that 31% MSMEs were found to be engaged in manufacturing activities, while 36% were in Trade and 33% in Other Services. Again out of 633.88 estimated numbers of MSMEs, 324.88 lakh MSMEs (51.25%) were in rural area and 309 lakh MSMEs (48.75%) were in the urban areas. (MSMEs Annual Report 2017-18, GoI)