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CYBER CRIME AND E-COMMERCE

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ABSTRACT

In this techno savvy world nearly every person is having his own smart phone with internet attachment. India is the fastest growing market for Internet providing company. Expenses on internet done by general people in India is growing every year. India is one of the top most countries using personal internet connection with smart phones. Indians not only use internet for information exchange but also for doing business, online purchase and sales of goods and services. As technology is upgrading every now and then the proportion of e-commerce to traditional commerce in the country is also increasing. The main reason behind increasing love for e-commerce in the people is that it saves time of people. People don't have time for tradition shopping as it covers time required for travelling to reach the shopping centre, traffic jams, parking problems etc. On the contrary there are more varieties available online by seating at home 24 by 7. The mode of payment for such transactions is either cash on delivery or direct online payments through banks. Here comes the other side of transaction, the threat connected with e-commerce i.e. cyber crime. This paper focuses on various types of cyber crimes and precautions to be taken to overcome such crimes.

Key words- E-commerce, Cyber Crime, Threats

INTRODUCTION

Highly equipped technology with various facilities have attracted commerce sector to spread business all over the world. E-commerce is the result of this attraction. E-commerce is nothing but trading with the help of internet using computer or smart phones. This takes place between two traders known as business to business transaction (B2B), between traders and consumers known as business to consumer transaction (B2C) or consumer to consumer transaction (C2C). The scope of e-commerce is wide spread all over the world. All type of big and small industries are registered online to capture the market in the country and outside



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